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For Immediate Release

TSX:FER

Century Iron Appoints Logistics Development Executive

Toronto, September 20, 2012 – Sandy Chim, President and CEO of Century Iron Mines Corporation (“Century Iron” or the “Company”) is pleased to announce the appointment of Robert E. Girardin, Ing. Mr. Girardin will report directly to Hubert Vallée, Senior Vice President, Logistics, Mine Development and Operations.

Based in Sept-Îles, Mr. Girardin will lead the logistics operations and assist in Century Iron’s development and implementation of mining exploration plans as it brings its major iron ore bodies into production over the next five years and beyond. His initial responsibilities will focus on assisting Hubert Vallée in building the logistics solutions for the Company’s Labrador Trough and Duncan Lake projects.

Robert E. Girardin comes to Century Iron from Cliffs Canada Inc., formerly Consolidated Thompson Iron Mines Limited. Most recently, he was General Manager, Business Improvement Eastern Canada. He is a graduate engineer of Université Laval with 21 years of experience in leading mining companies in the Labrador Trough area.

As General Manager – Business Improvement Eastern Canada, Mr. Girardin was responsible for implementing Cliffs iron ore stability foundation and buffer management strategy. In particular, he was responsible for defining options for increasing lay down capacity and improving shipping efficiency at Cliff’s Pointe-Noire facilities. (See attached biographical notes.)

“Robert Girardin is a seasoned logistics professional with valuable extensive new-build and operating experience with iron ore operations in the Labrador Trough.” said Mr. Sandy Chim, President and CEO “I am very pleased that we have been able attract Girardin to join us. Coming from successful iron ore mining companies, like Cliffs, Consolidated Thompson and IOC, at senior logistics management positions, Robert will bring to our mining and development team an essential component of expertise that will enhance our core competence of success.

As a key member of the Century Iron team, Girardin will contribute greatly to realizing Century Iron’s vision to be one of the few mining companies to bring a DSO deposit into production in the Labrador Trough and become one of the largest and best iron ore producing companies in Canada over the next few years. With the largest iron ore land claim holdings held in a public company in Canada and

partnering with two Fortune Global 500 Chinese SOE companies, WISCO and Minmetals as strategic partners, we are well positioned to achieve this.”

“Robert Girardin is one of the few mechanical engineers, who has managed both railway and shipping logistics in the Labrador Trough area. His joining of Century Iron strengthens our mining team and adds invaluable iron ore logistics experience and expertise to our core competence.” said Hubert Vallée, Senior Vice President, Logistics, Mine Development and Operations.

About the Company

Century Iron (TSX:FER) is Canada's largest holder of iron ore land claims held in a public company, with interests in several properties in the Provinces of Quebec and Newfoundland and Labrador.

Century Iron's mission is to enhance shareholder value through the development of iron ore projects in Canada and to become a major Canadian iron ore producer. Century Iron has promising iron ore assets and is firmly entrenched in western Quebec and in the prolific iron ore-producing region of the Labrador Trough in eastern Quebec and western Labrador. The Company has two key strategic partners in WISCO International Resources Development & Investment Limited and Minmetals Exploration & Development (Luxembourg) Limited S.à.r.l., both state-owned Chinese companies with the financial and technical resources to assist the Company with funding and technical expertise for the exploration and development of its iron ore projects.

The Company has interests in the following mineral exploration projects located in Quebec and Newfoundland and Labrador:

- The Duncan Lake Project in which the Company currently has a 51% interest with an option to increase to a 65% interest under an option and joint venture agreement with Augyva Mining Resources Inc.;
- The Attikamagen Project in which the Company has a 60% interest under an option and joint venture agreement with Champion Minerals Inc. (TSX:CHM);
- The Sunny Lake Project (100% owned by Century Iron); and
- The Astray, Grenville, Menihek and Schefferville projects acquired from Altius Minerals Corp. (TSX:ALS) (100% owned by Century Iron).

Century Iron's website is: www.centuryiron.com.

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Robert Girardin - Biographical Notes

A graduate of Laval University in Mechanical Engineering, Robert Girardin has been an engineering professional in the mining industry for 21 years. From his start as a Team Leader and Maintenance Planner with Iron Ore Company of Canada, he rose to General Manager, Business Improvement Eastern Canada at Cliffs Canada Inc.

Mr. Girardin joined Iron Ore Company of Canada (IOCC) in 1991 as Team Leader and Maintenance Planner and in 2000 was promoted to Project Manager – Dock terminal Modernization and was promoted to Superintendent Maintenance – Dock Terminal before he joined QNS&L Railway in 2006. His key achievements at IOCC in this role included management of maintenance of the dock terminal with over 40 unionized employees, including ore handling equipment, power distribution systems and buildings.

In 2006, he became Manager, Production Planning and Continuous Improvement at QNS&L Railway (subsidiary of IOCC), where he was responsible for short, medium and strategic planning for product delivery division at IOC.

In 2009, he became General Manager, Railway Operations and Logistics at Consolidated Thompson Iron Mines Limited where he was accountable for ensuring the timely and efficient movement of iron ore from the plant site at Fermont to final loading on vessels at the Port of Sept Iles.

Following the acquisition of Consolidated Thompson by Cliffs North American Iron Ore in mid-2011, he became General Manger, Business Improvement Eastern Canada where his primary duties where increasing lay down capacity and improving shipping efficiency at the Point-Noire facilities.