



Joyce Lake DSO Project Newsletter

Joyce Direct Iron Inc. Quarterly Newsletter – Q3 2024

Joyce Lake Project Jobs and Business Opportunities

Editor interviewing Peter Jones, Chair of Advisory Board, about future jobs and business opportunities at the Joyce Lake Project.



Editor: Can you describe your involvement in the Joyce Lake Project

Peter: *I'm a mining engineer and I have been working in Canadian mining for more than 50 years; I help Century and Joyce Direct with technical and communication matters and I am also Chair of the Century Advisory Board.*

Editor: Where is the Joyce Lake Project located?

Peter: *It's entirely in the province of Newfoundland and Labrador, on a peninsula in Attikamagen Lake, about 18km from the community of Kawawachikamach.*

Editor: What do you see about the Joyce Lake Project as being different from other mine projects in Canada?

Peter: *I've worked on mining projects across Canada and the Joyce Lake Project is probably one of the simplest I have worked on. It is essentially a quarry as it does not have a concentrator and does not produce wet tailings, which simplifies environmental assessment and reduces the project footprint, compared to other open pit projects.*

Editor: How many direct jobs will the mine create when it is up and running?

Peter: *Our studies say a peak of 277 direct jobs over approximately seven years.*

Editor: Will there be opportunities for contracts with local suppliers?

Peter: *Yes, the number of jobs I quoted are direct jobs and excludes indirect contracted services; I expect there will be many opportunities for local business.*

Editor: What skill sets are likely required for employment?

Peter: *The biggest demand will be for heavy equipment operators including truck drivers but there will also be several other skills required.*

Editor: Will the Joyce Lake Project use fly-in personnel or will hiring be from local communities?

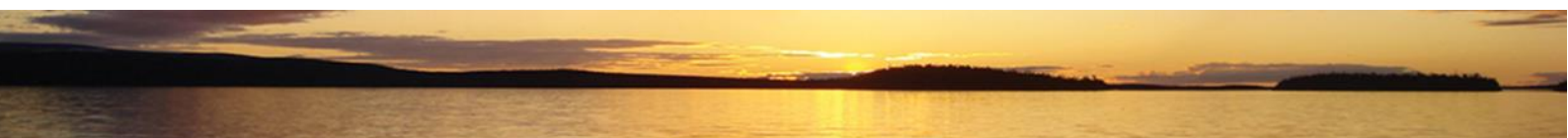
Peter: *Likely both, some personnel will be flown in, while others will be hired locally.*

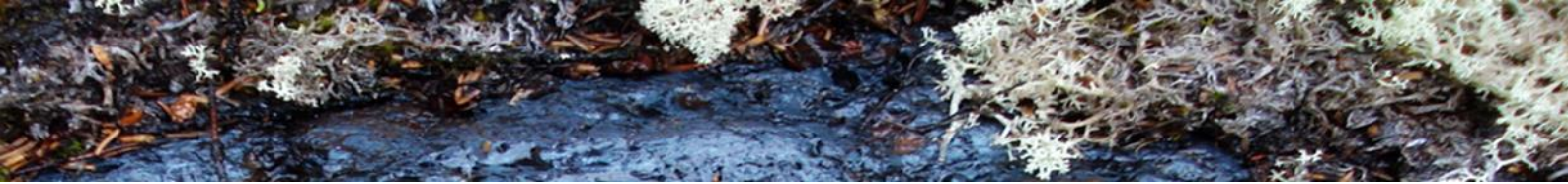
Editor: Will work be seasonal?

Peter: *No, we expect most mine operational jobs will be continuous.*

Editor: How will local employees get to work?

Peter: *By electric buses, which the Company will buy to minimize environmental impact.*





Editor: When do you expect the Joyce Lake Project to start construction?

Peter: Construction will not start until completion of environmental assessments with both federal and provincial agencies, which also includes consultation with five Indigenous Groups. Completion of the Environmental Assessment processes, will likely take another 2 to 3 years.

Editor: How many jobs will there be during construction?

Peter: Around 325 peak jobs and construction will occur over about 18 months.

THREE PROJECT KEY COMPONENTS

1. MINE SITE

- Open pit; quarry type of operation
- Crushing and screening process: no wet tailings
- Infrastructure including, camp, electrical power generation, mobile crusher/screening, lump dryer and stockpiles
- 2.5km roads from open pit to crushing plant and connection to haul road
- Water management including sedimentation ponds

2. HAULAGE ROAD

- 43 km haulage road from the mine site to Astray Rail Loadout, including 1.2 rock causeway across Iron Arm waterway
- Upgrade of Iron Arm Road as a service road only, connecting Schefferville to the mine site and haulage road

3. ASTRAY RAIL LOADOUT

- Product stockpiles
- Rail spur line and railcar loading by front-end loaders
- Water sedimentation pond

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