

CENTURY GLOBAL COMMODITIES CORPORATION

RIGHTS OFFERING NOTICE

Notice to Security Holders – May 31, 2023

The purpose of this notice is to advise holders (“**Shareholders**”) of ordinary shares (“**Shares**”) of Century Global Commodities Corporation (“**Century**”) of a proposed offering of rights (“**Rights**”) of Century (the “**Rights Offering**”).

References in this notice to “we”, “our”, “us” and similar terms are to Century. References in this notice to “you”, “your” and similar terms are to the Shareholders.

1. Who can participate in the rights offering?

We are issuing to the registered Shareholders of Shares of record at the close of business on June 9, 2023 (the “**Record Date**”) rights to subscribe for Shares on the terms described in our Rights Offering circular (the “**Rights Offering Circular**”). Each Shareholder of record at market close on the Record Date who is resident in an Eligible Jurisdiction (as defined below) may participate in the Rights Offering.

2. Who is eligible to receive rights?

The offer of these securities is made in (i) all provinces and territories of Canada and (ii) Hong Kong (collectively, the “**Eligible Jurisdictions**”). In addition, the offering is not being made in jurisdictions where Century is not eligible to make such offer. The Rights are being offered only to Shareholders resident in Eligible Jurisdictions (“**Eligible Holders**”).

The Rights and the underlying Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or the securities laws of any state of the United States. The Circular does not constitute an offer to sell or a solicitation of an offer to buy any of the Rights or the underlying Shares within the United States, and such securities may not be offered to or for the account or benefit of any person in the United States or any U.S. person. “**United States**” and “**U.S. person**” are as defined in Regulation S under the U.S. Securities Act.

WARNING FOR HONG KONG RESIDENTS

THE CONTENTS OF THIS DOCUMENT HAVE NOT BEEN REVIEWED BY ANY REGULATORY AUTHORITY IN HONG KONG. YOU ARE ADVISED TO EXERCISE CAUTION IN RELATION TO THE OFFER. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS DOCUMENT, YOU SHOULD OBTAIN INDEPENDENT PROFESSIONAL ADVICE.

This notice is not to be construed as an offering of the Rights, nor are the Shares issuable upon exercise of the Rights offered for sale, in any jurisdiction outside the Eligible Jurisdictions or to Shareholders who are residents of any jurisdiction other than the Eligible Jurisdictions (“**Ineligible Holders**”).

Ineligible Holders will not receive a DRS Advice (as defined below), but will be sent a letter describing how Ineligible Holders may (i) participate in the Rights Offering, in Century’s discretion, or (ii) transfer their Rights. If Ineligible Holders do not satisfy Century of their eligibility to participate in the Rights Offering or notify and provide transfer documents to TSX Trust Company (the “**Rights Agent**”), the subscription agent retained by Century in connection with the Rights Offering, on or before June 30, 2023 (the “**Ineligible Holder Expiry Date**”), their Rights may not be exercised. Instead, the Rights Agent will attempt to sell any remaining such Rights for the account of the registered Ineligible Holders. The Rights Agent will distribute the proceeds from such sale, if any, *pro rata* to the registered Ineligible Holders. Any Rights remaining unexercised by the Expiry Time (as defined below) on the Expiry Date (as defined below) will be null and void.

3. How many rights are we offering?

We are offering a maximum of 98,504,571 Rights to Eligible Holders on the Record Date to purchase up to an aggregate of 19,700,914 Shares.

4. How many rights will you receive?

We are offering each Eligible Holder one (1) Right for every one (1) Share held as of the Record Date.

5. What does one right entitle you to receive?

Five (5) Rights entitles an Eligible Holder to one (1) Share at a subscription price of \$0.02 per Share (the “**Basic Subscription Privilege**”) until 2:00 p.m. (Pacific time) (the “**Expiry Time**”) on July 7, 2023 (the “**Expiry Date**”). No fractional Shares will be issued.

Any Eligible Holder who exercises all of their Rights under the Basic Subscription Privilege will also have the additional privilege of subscribing, *pro rata*, for additional Shares at the subscription price (the “**Additional Subscription Privilege**”). The Shares available under the Additional Subscription Privilege will be those Shares issuable in the Rights Offering that have not been subscribed and paid for under the Basic Subscription Privilege by the Expiry Time.

Any Eligible Holder who exercises their Rights must enclose payment in Canadian funds by certified cheque, bank draft or money order payable to the order of TSX Trust Company, Century’s rights agent on or before the Expiry Time on the Expiry Date.

6. How will you receive your rights?

Registered Eligible Holders – If you are a registered Eligible Holder of Shares, a DRS advice (a “**DRS Advice**”) representing the total number of Rights that you are entitled to as of the Record Date and a subscription form (a “**Subscription Form**”) are enclosed with this notice.

Beneficial Eligible Holders – You are a beneficial Eligible Holder of Shares if you hold your Shares through a securities broker or dealer, bank or trust company or other participant (a “**Participant**”) in the book-based system administered by CDS Clearing and Depository Services Inc. (“**CDS**”). The total number of Rights to which all beneficial Eligible Holders as of the Record Date are entitled will be issued to and deposited with CDS following the Record Date. If you are a beneficial Eligible Holder, we expect you will receive a confirmation of the number of Rights issued to you from the applicable Participant in accordance with the practices and procedures of that Participant. CDS will be responsible for establishing and maintaining book-entry accounts for Participants holding Rights.

7. When and how can you exercise your rights?

The period to exercise the Rights expires at the Expiry Time on the Expiry Date.

If you are a registered Eligible Holder who receives a DRS Advice, you must complete and deliver your Subscription Form on or before the Expiry Time on the Expiry Date to the Rights Agent as follows:

By Mail, Registered Mail, Hand Delivery or Courier:

*TSX Trust Company
100 Adelaide Street West
Suite 301
Toronto, Ontario
M5H 4H1
Attention: Corporate Actions*

If you are a beneficial Eligible Holder, you must arrange exercises, transfers or purchases of Rights through your Participant on or before the Expiry Time on the Expiry Date or such earlier time as required by your Participant. We expect that each beneficial Eligible Holder will receive a customer confirmation of issuance or purchase, as applicable, from their Participant through which the Rights are issued in accordance with the practices and policies of such Participant.

8. What are the next steps?

This notice contains key information that you should know about Century. You can find more details in our Rights Offering Circular. To obtain a copy, visit Century's profile at www.SEDAR.com or you can ask your dealer representative for a copy, or contact Century at 416-977-3188. You should read the Rights Offering Circular, along with Century's continuous disclosure record, to make an informed decision.

Dated: May 31, 2023

(signed) "Sandy Chim"

Sandy Chim

President and Chief Executive Officer

Century Global Commodities Corporation