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CENTURY ANNOUNCES RESULTS OF SPECIAL MEETING OF SHAREHOLDERS

Toronto, Canada, December 16, 2015 – Century Global Commodities Corporation (“**Century**” or the “**Company**”) is pleased to announce the results of the Special Meeting of shareholders that was held on December 16, 2015 in Toronto.

At the meeting, the shareholders approved a special resolution authorizing the continuation of Century under the laws of Cayman Islands under the Company’s revised Memorandum and Articles of Association that were developed in response to certain recommendations from shareholders. As a result, the Company can now proceed with implementing this continuation from British Columbia, where it is governed by the *British Columbia Business Corporations Act*, to the Cayman Islands, where it would be governed by the *Companies Law (2013 Revision)* and subject to Memorandum and Articles of Association substantially in the form appended to the Management Information Circular (the "Continuation").

The Continuation complements the Company’s current business plan of seeking new business activities and investment opportunities involving commodities other than iron ore in various jurisdictions. As these opportunities could involve an expansion of the Company’s activities in scope and geography, the continuation into the Cayman Islands will provide the Company with the flexibility to undertake activities outside Canada by adopting a more internationalized corporate structure.

The results of the voting on the Continuation are as follows:

Matter	Votes For	% of Votes For (rounded to the nearest percent)	Votes Against	% of Votes Against
Continuation	85,014,571	100%	73,465	0.0009

Sandy Chim, Chairman of the Board, commented:

“Having already completed the Company's name change and now having the approval to complete the Continuation, we are advancing with the Company's bold vision of seeking to capitalize on strategic opportunities in a broader range of areas. Century's name change and continuation are critically important in providing the structure upon which we plan to build on our foundation in Canada to achieve strategic growth in other areas and activities. I am excited about what the future holds”.

About Century

Century is an exploration and development company with significant properties in the prolific Labrador Trough in Québec, Newfoundland and Labrador, as well as the James Bay area of Québec. Century has two key strategic partners, WISCO and Minmetals, both Chinese state-owned enterprises. Each provides financial resources and technical expertise to assist the Company in advancing its projects. Century's most advanced project is the Joyce Lake DSO project, a joint venture with WISCO located close to Schefferville, Québec. Century owns 60% in the joint venture and WISCO owns 40%. It is planned as a 2.5 million tonne per annum direct shipping iron ore project. A feasibility study was completed in March 2015. After discovery and identification of multi-billion iron resources in the past few years, the Company is evolving in a diversified strategic direction. In addition to iron ore development, Century is committed to exploring and evaluating global opportunities outside of the iron ore market, such as the non-ferrous sector and the food industry, to create shareholder value through the efficient allocation of capital resources. Century's website is www.centuryglobal.ca.

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