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For Immediate Release

TSX: FER

**CENTURY IRON MINES CORPORATION ANNOUNCES NAME CHANGE TO CENTURY GLOBAL
COMMODITIES CORPORATION (TSX: CNT)**

Toronto (Canada), November 16, 2015 – Century Iron Mines Corporation (“Century” or the “Company”) announced today that it has changed its corporate name to “Century Global Commodities Corporation” (the “New Name”). The change to the New Name was implemented after having obtained a virtually unanimous approval (~100%) of the Company’s shareholders at the Annual General and Special Meeting held on September 29, 2015.

The Company will begin trading on the Toronto Stock Exchange (“TSX”) under the New Name and new symbol, “CNT” on November 18, 2015. As a result of this change of Century’s full corporate name, in the future the Company’s filings on SEDAR will be found under the New Name. The Company will also change its website from www.centuryiron.com to www.centuryglobal.ca.

“We are very excited to officially launch our new corporate identity and have businesses henceforth conducted under “Century Global Commodities Corporation”. This name is better aligned with our current strategy of seeking new business and investment opportunities other than iron ore in various jurisdictions after we have successfully established substantial iron ore holdings in Canada.” said Sandy Chim, President and Chief Executive Officer of Century Global Commodities Corporation.

About Century

Century is an exploration and development company with significant properties in the prolific Labrador Trough in Québec, Newfoundland and Labrador, as well as the James Bay area of Québec. Century has two key strategic partners, WISCO and Minmetals, both Chinese state-owned enterprises. Each provides financial resources and technical expertise to assist the Company in advancing its projects. Century’s most advanced project is the Joyce Lake DSO project, a joint venture with WISCO located close to Schefferville, Québec. Century owns 60% in the joint venture and WISCO owns 40%. It is planned as a 2.5 million tonne per annum direct shipping iron ore project. A feasibility study was completed in March 2015. After discovery and identification of multi-billion iron resources in the past few years, the Company evolves into a diversified strategic direction. In addition to the iron ore development, Century is committed to exploring and evaluating global opportunities outside of the iron ore market, such as

the non-ferrous sector and the food industry, to create shareholder value through the efficient allocation of capital resources. Century's website is www.centuryiron.com, and will be moving to www.centuryglobal.ca.

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CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

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