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**CENTURY IRON ANNOUNCES RESULTS OF 2015 ANNUAL GENERAL AND SPECIAL MEETING**

**Toronto, Canada, September 30, 2015** – Century Iron Mines Corporation (“**Century**” or the “**Company**”) is pleased to announce the results of the 2015 Annual General and Special Meeting of shareholders that was held on September 29, 2015 in Toronto.

At that meeting, the shareholders approved the following:

- The change of the Company’s name to "Century Global Commodities Corporation";
- The continuation of the Company to the Cayman Islands under the *Companies Law (2013 Revision) of the Cayman Islands* (the “**Companies Law**”);
- The re-appointment of PricewaterhouseCoopers LLP as the Company’s auditor for the upcoming year; and
- The election of the slate of directors proposed by management to the Company’s board of directors (the “**Board**”).

**Name Change and Continuation**

At the meeting, the shareholders were asked to vote on two significant matters relating to the Company’s future plans. The shareholders approved a special resolution to change the Company’s name from "Century Iron Mines Corporation" to "Century Global Commodities Corporation" (the “**Name Change**”). The shareholders also approved a special resolution authorizing the continuation of the Company’s jurisdiction of incorporation from British Columbia, where it is governed by the *British Columbia Business Corporations Act* (the “**BCBCA**”), to the Cayman Islands, where it will be governed by the *Companies Law* (the “**Continuation**”). The reasons for both proposals are described in the Management Information Circular. Both the Name Change and the Continuation complement the Company’s current business plan of seeking new businesses, activities and investment opportunities involving commodities other than iron ore in various jurisdictions. As these opportunities could involve an expansion of the Company’s activities in scope and geography, the continuation into the Cayman Islands will provide the Company with the flexibility to undertake activities outside Canada by adopting a more internationalized corporate structure.

With respect to the Continuation, the Company announced during the meeting that management had learned in the process of consulting with shareholders prior to the meeting that, while shareholders are very supportive of the Continuation (as demonstrated by the fact that the Continuation was approved by

99.9888% of the shares voted), there was some desire that the Company should seek to more fully duplicate certain rights and privileges currently conferred upon shareholders under the BCBCA into the Memorandum and Articles of Association (the “M&A”) that will govern the Company as a Cayman Islands company. The proposed M&A are set out in the Management Information Circular for the meeting.

Management of the Company has considered this feedback seriously and has determined to complete a thorough review of the proposed Cayman Islands M&A with a view to revising the M&A to include expanded shareholder protections. Upon completion of this review, management will consider what amendments to the M&A should be recommended to the Board for approval in connection with the Continuation. It is anticipated that a further meeting of shareholders will be required to then approve the updated version of the M&A. Accordingly, it is also anticipated that the Board will not proceed with the Continuation until such time as a further revised M&A has been placed before shareholders for approval by way of a special resolution.

The Company anticipates that the Name Change will be completed in advance of the Continuation.

The results of the voting on the Name Change and the Continuation are as follows:

<b>Matter</b>	<b>Votes For</b>	<b>% of Votes For</b> (rounded to the nearest percent)	<b>Votes Against</b>	<b>% of Votes Against</b>
Name Change	87,640,009	100%	50	0.0001%
Continuation	87,630,259	100%	9,800	0.0112%

Sandy Chim, Chairman of the Board commented:

“I would like to take this opportunity to thank our shareholders for their overwhelming support. We are delighted to have virtually unanimous voting approval for the name change and continuation of the company to the Cayman Islands. These changes will position our company for success in our anticipated international business expansions and make us more compatible with other reputable international capital markets.

Our shareholders’ input in implementing these changes has been very encouraging. We will incorporate the applicable suggestions into the Cayman Islands M&A in line with the shareholders’ wishes in accordance with proper corporate governance process.

I look forward to working with our management team towards creating significant value for our shareholders.”

#### **Auditor Appointment**

At the meeting, the shareholders re-appointed PricewaterhouseCoopers LLP as auditor of the Company.

#### **Director Appointments**

Century is pleased to announce that, at the meeting the re-election of the previous directors of the Board was approved by shareholders. The voting results on the election of directors was as follows:

### Results of the Proxies submitted for the Vote on the Election of Directors

Director	Votes For	% of Votes For (rounded to the nearest percent)	Votes Withheld	% of Votes Withheld
Sandy Chim	87,634,909	100%	5,150	0.0059%
Ben Koon (David) Wong	87,634,909	100%	5,150	0.0059%
Hua Bai	87,632,909	100%	7,150	0.0082%
Maurice Strong	87,634,909	100%	5,150	0.0059%
Howard Bernier	87,634,909	100%	5,150	0.0059%
Wei Ke Peng	87,634,909	100%	5,150	0.0059%
Jun Feng	87,634,909	100%	5,150	0.0059%
Jionghui Wang	87,634,909	100%	5,150	0.0059%
Kit Ying (Karen) Lee	87,634,909	100%	5,150	0.0059%

Effective following the shareholder meeting, the Board of Directors elected Sandy Chim as Chairman of the Board, and Howard Bernier as Lead Director of the Board.

#### About Century

Century is an exploration and development company with significant properties in the prolific Labrador Trough in Québec, Newfoundland and Labrador, as well as the James Bay area of Québec. Century has two key strategic partners, WISCO and Minmetals, both Chinese state-owned enterprises. Each provides financial resources and technical expertise to assist the Company in advancing its projects. Century's most advanced project is the Joyce Lake DSO project, a joint venture with WISCO located close to Schefferville, Québec. Century owns 60% in the joint venture and WISCO owns 40%. It is planned as a 2.5 million tonne per annum direct shipping iron ore project. A feasibility study was completed in March 2015. The Company is also committed to exploring and evaluating strategic opportunities outside of the iron ore market and to creating shareholder value through the efficient allocation of capital resources.

Century's website is: [www.centuryiron.com](http://www.centuryiron.com).

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**CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION**

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