



For Immediate Release

TSX: FER

**CENTURY ANNOUNCES FILING OF YEAR-END FINANCIAL RESULTS,  
MANAGEMENT'S DISCUSSION AND ANALYSIS AND ANNUAL INFORMATION FORM**

**Toronto, Canada, June 25, 2015** – Century Iron Mines Corporation (“Century” or the “Company”) is pleased to announce that it has filed its consolidated financial statements for the year ended March 31, 2015 and the related management’s discussion and analysis (“MD&A”) as well as the Annual Information Form (“AIF”). Copies of these documents may be obtained under Century’s SEDAR profile at [www.sedar.com](http://www.sedar.com) and will be posted on Century’s website at [www.centuryiron.com](http://www.centuryiron.com).

During the fiscal year ended March 31, 2015, the Company, together with its joint venture partner, WISCO International Resources Development & Investment Limited (“WISCO”), has achieved a few significant milestones with its iron ore project development, namely the completion of the feasibility study of its high-grade low-capex Joyce Lake DSO Iron Ore Project, the release of the preliminary economic assessment for its multi-billion-tonne Full Moon Taconite Project, and the identification of DSO mineralization in its Black Bird Deposit. With these accomplishments and the cash balance of \$17.4 million in one of our joint ventures, Labec Century, reported as at March 31, 2015, the Company is well positioned to become a key player for the next phase of the iron ore market cycle.

At the corporate level, the Company reported substantial working capital of \$41.4 million, comprised of cash and bank deposits of \$30.7 million and a net receivable of \$10.7 million as at March 31, 2015, not tied to any funding commitment for project development. With strong partnerships with major Chinese state-owned enterprises, WISCO and Minmetals Exploration & Development (Luxembourg) Limited S.à.r.l. (“China Minmetals”), Century continues to assess a wide range of global options and opportunities which could further extend its investment to the non-ferrous sector and to seek cost effective capital in the global capital marketplace.

**Sandy Chim, President and CEO of Century commented:**

*“With multi-billion tonnes of iron resources discovered and developed to-date, the Company is well-positioned to deliver significant returns to our shareholders when the market recovers. We are confident that the combination of our strong balance sheet and the current state of the mining cycle will enable us to further enhance our value proposition by bolt-on acquisitions or investment in the non-ferrous market with effective use of capital.”*

## **About Century**

Century is an exploration and development company and has significant properties in the prolific Labrador Trough in Québec and Newfoundland and Labrador, as well as the James Bay area of Québec. Century has two key strategic partners, WISCO and China Minmetals, both Chinese state-owned enterprises. Each provides financial resources and technical expertise to assist the Company in advancing its projects.

Century's most advanced project is the Joyce Lake DSO project, a joint venture with WISCO located close to Schefferville, Québec. Century owns 60% in the joint venture and WISCO owns 40%. It is planned as a 2.5 million tonne per annum direct shipping iron ore project. A bankable feasibility study has been completed in March 2015.

The Company's mission is to create shareholder value through the efficient allocation of capital resources. Century has a strategic joint venture with WISCO to develop its iron ore resources. In addition, the Company is also committed to exploring and evaluating strategic opportunities outside of the iron ore market to create additional shareholder value. Century's website is: [www.centuryiron.com](http://www.centuryiron.com).

### **For further information please contact:**

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