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**Century Iron Mines Corporation is pleased to announce Rebecca Ng has been named a
Canada's Most Powerful Women: Top 100 Award Winner**

Women's Executive Network Reveals 2013 Canada's Most Powerful Women: Top 100 Award Winners

TORONTO – December 5, 2013 – Century Iron Mines Corporation (“Century”, “Century Iron”, or the “Company”) is pleased to announce that Rebecca Ng is a recipient of the Women's Executive Network's (“WXN”) 2013 Canada's Most Powerful Women: Top 100 Awards. Co-Presented by Scotiabank and KPMG, these Awards celebrate and highlight the professional achievements of women across the country in the private, public and not-for-profit sectors at a time when corporate Canada is under growing pressure to promote more female leaders into senior management and corporate director roles.

Since its inception in 1997, WXN has created and delivered innovative networking, mentoring and professional and personal development opportunities for women in leadership roles, growing into a sizable community of more than 19,000 members strong across Canada and Ireland. As of today, WXN has honoured 728 of Canada's most powerful women and inducted 93 of these women into the Top 100 Hall of Fame.

“I have great respect for Ms. Ng's work as a seasoned finance executive and a leader in the global mining industry”, said Sandy Chim, President and CEO. “Century was pleased to appoint her as CFO of the Company in September 2013.” Ms. Ng has over 12 years of extensive experience in finance, controllership, governance and reporting in various multi-national mining companies, with significant expertise in finance integration, restructuring and capital management.

This year's Top 100 Leadership Summit and Awards Gala on December 4 is appropriately themed “What Glass Ceiling?” During the Summit held at the Sheraton Centre Toronto, Top 100 Award Winners will provide insights on how they managed to become leaders in their sectors to inspire more than 400 women in attendance, including the next generation of female leaders. Speakers at this year's Summit include Lisa Lisson, President of FedEx Express Canada, Christine Magee, President & Co-Founder of

Sleep Country Canada, Dr. Fiona Costello, Clinical Associate Professor at the University of Calgary, and Sue Paish, CEO of Lifelabs.

"Every year we see the high quality of female leadership in this country as we review the applications for these Awards," said Pamela Jeffery, WXN Founder. "The 2013 Top 100 Winners are a testament to the broad range of talent and leadership found in Canada and we believe that by recognizing and sharing the accomplishments of these women, we are encouraging the next generation to reach higher so that one day there will be no ceiling, just possibility."

On the evening of December 4, over 1,100 attendees will honour the 2013 Top 100 Award Winners at a Gala dinner where the keynote speech will be delivered by Dr. Roberta Bondar, who shattered the glass ceiling when she became the first Canadian female astronaut and neurologist in space aboard NASA's 1992 space shuttle Discovery. Returning for the second year as the Gala Emcee is News Anchor Anne-Marie Mediwake, co-host CBC News Toronto and 2011 Consumer's Choice Awards' GTA Woman of the Year.

The full list of WXN's 2013 Canada's Most Powerful Women: Top 100 Award Winners can be found at <https://www.wxnetwork.com/top-100/top-100-women/>.

About the Women's Executive Network (WXN)

Founded in 1997, WXN is Canada's leading organization dedicated to the advancement and recognition of women in management, executive, professional and board roles. WXN is a Founding Member of the Canadian Board Diversity Council, dedicated to increasing the diversity of Canada's corporate boards. In the fall of 2008, WXN launched in Ireland, a first step in creating an international community of female leaders.

More information and details are available at wxnetwork.com or top100women.ca.

About Century

Century is an exploration and development company of iron projects in Canada. The Company has significant interests in several properties in western Québec and in the prolific iron ore-producing region of the Labrador Trough in eastern Québec and western Newfoundland and Labrador. Century has two key strategic partners in WISCO International Resources Development & Investment Limited ("WISCO") and Minmetals Exploration & Development (Luxembourg) Limited S.à.r.l., both state-owned Chinese companies with the financial and technical resources to assist the Company with funding and technical expertise for the exploration and development of its projects.

Century has interests in the following mineral exploration projects located in the Provinces of Québec and Newfoundland and Labrador:

- The Attikamagen Lake Project, in which Labec Century will own a 100% interest after completion of the registration of the transfer documentation announced December 4, 2013 is completed. Labec Century is a joint venture company owned by Century as to 60% and WISCO Attikamagen

by 40%. The Joyce Lake DSO Project of Attikamagen is in development stage and it is the most advanced of all deposits, with a completed with a NI 43-101 compliant resource estimate and a preliminary economic assessment completed which is filed on SEDAR and on the Company's website;

- The Sunny Lake Project, which is a joint venture between Century and WISCO under the Sunny Lake Joint Venture Agreement, as announced by Century on November 29, 2012;
- The Duncan Lake Project in which Century currently has earned a 65% interest under an option and joint venture agreement with Augyva Mining Resources Inc. (TSX-V: AUV). Century has entered into a Joint Venture Framework Agreement with WISCO pursuant to which WISCO may earn a 40% joint venture interest in the Duncan Lake Project; and
- The Astray, Grenville, Menihék and Schefferville projects acquired from Altius Minerals Corp. (TSX: ALS). These projects are 100% owned by Century, except that Century has sold 80% of its interest in the Astray project and retained a 20% interest.

The Company's mission is to enhance shareholder value through the development of iron projects in Canada and to become a major Canadian iron ore producer. Century Iron's website is: www.centuryiron.com.

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