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CENTURY RECEIVES 2014 CCBC AWARD FOR CHINESE INVESTMENT IN CANADA

Toronto (Canada), December 2, 2014 – Century Iron Mines Corporation (“Century” or the “Company”) is pleased to announce that it has received the Gold Business Excellence Award for Chinese Investment in Canada from the Canada China Business Council (“CCBC”). The award was presented by the Right Honourable Jean Chrétien, during the CCBC Annual Gala Luncheon held in Toronto on Friday, November 28, 2014. Mr. Chrétien, who led the first “Team Canada” mission to China, also gave the keynote speech at the event.

Every two years, the Canada China Business Council presents the Business Excellence Awards to recognize companies that have played an innovative and leadership role in expanding and nurturing bilateral business relationships between Canada and China. The Gold Award for Chinese Investment in Canada is given to an enterprise that best exemplifies “an organization that has demonstrated ingenuity, success, leadership and commitment involving inbound investment from China, contributing to bilateral economic growth and to the company’s international success.”

The Award recognizes Century’s history of success in solid Canada-China cooperation. It comes at a crucial moment in Century’s history. Ms. Karen Lee, former CFO of the Hong Kong Exchanges and Clearing Limited, has recently joined Century’s board at the September 2014 AGM as a director and Chair of the Audit Committee. In the recently published MD&A attached to its second quarter results, the company announced its new strategic direction to increase shareholder value. Century intends to broaden its public and institutional shareholder base in China through a new trading platform, the Shanghai-Hong Kong Stock Connect linking two of the world’s most important stock exchanges, which officially opened on November 17, 2014.



The Rt Hon. Jean Chrétien (L) congratulates Sandy Chim (R), President and CEO of Century Iron Mines Corporation, on receiving the 2014 Gold Business Excellence Award for Chinese Investment in Canada from the Canada China Business Council.

“We are very honoured to receive this Award. I would like to recognize our Chinese strategic partners’ investments in Century and our projects, and the unwavering support they have extended to us over the years. This has allowed us to build a company with a strong balance sheet and set our projects on the path for success. Without the involvement of WISCO, Minmetals and their teams, we would not have won the Award,” stated Sandy Chim, President and CEO of Century.

“We also salute CCBC and its important role in nurturing the good business relationships which create mutual economic benefits for both Canada and China. This, in turn, builds the foundation to address our differences as well as creates a stabilizing force in a volatile world. This recognition from CCBC will help Century continue to build value for our shareholders, and in turn make our contribution to the vital Canada-China relationship.”

About CCBC

The Canada China Business Council is the country’s Canada-China bilateral trade and investment facilitator, catalyst and advocate. Founded in 1978 as a private, not-for-profit, non-partisan business association, CCBC provides unparalleled insight into Sino-Canadian trade and investment issues and develops connections that ensure its members’ business success. In addition to its focused and practical services, the Council is also the voice of the Canadian business community on issues affecting Sino-Canadian trade and investment.

About Century

Century is an iron exploration and development company and has significant properties in the prolific Labrador Trough in Québec and Newfoundland and Labrador, as well as the James Bay area of Québec. Century has two key strategic partners, WISCO International Resources Development & Investment Limited (“WISCO”) and Minmetals Exploration & Development (Luxembourg) Limited S.à.r.l., both Chinese state-owned enterprises. Each provides financial resources and technical expertise to assist the Company in advancing its projects.

Century’s most advanced project is the Joyce Lake open pit DSO project, a joint venture with WISCO located close to Schefferville, Québec. It is planned as a 2-million tonne per annum direct shipping iron ore project.

The Company’s mission is to create shareholder value through the efficient allocation of capital resources. In addition to its strategic joint venture with WISCO to develop its iron ore resources, Century is also committed to exploring and capitalizing on strategic opportunities outside of the iron ore market to create additional shareholder value. Century’s website is: www.centuryiron.com.

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